

GOVERNMENT TRAVELLERS RAILWAYS.

N.S.W. NATIONAL CYCLING ASSOCIATION'S MEETING
at BOOTY HILL.

TUESDAY AND FRIDAY, AUGUST 2 and 3.

HOLIDAY EXCURSION TICKETS will be issued to BOOTY HILL at Sydney and intermediate stations on THURSDAY AND FRIDAY, August 2 and 3, by SPECIAL TRAIN leaving Sydney at 9.35 a.m. (des Booty Hill), available for return until Saturday, August 4.

Special Train will run from Booty Hill at 4.30 p.m., arriving Sydney at 5.35 p.m.

By order of the Commissioners.

(T-18) M. MCLELLAN, Secretary.

GOVERNMENT T. H. A. M. W. A. T. E.

WEDNESDAY, AUGUST 1.

LADIES BOAT RACE—PARRAMATTA RIVER.

Special accommodation will be provided on trains running between 1.30 and 2.30 p.m. By order of the Commissioners.

(T-64) H. MCLELLAN, Secretary.

AMUSEMENTS.

TOWN HALL.

SYDNEY AMATEUR ORCHESTRAL SOCIETY.

Conductor: SIGNEZ HAZON.

SECOND CONCERT—FIFTEENTH SEASON, TOMORROW (THURSDAY) EVENING, AUGUST 2.

PROGRAMME.—"Die Meistersinger," Wagner Symphony No. 2 in D (First Performance).—Brasilia (First Performance).—Purcell (with orchestra accompaniment).

Overture: "Die Meistersinger."—Sustains (First Performance).

Georgiana (First Performance).—Hofmann (First Performance).—Gurdan (First Performance).

Song: "Lively" (First Performance).—Comes (First Performance).

Minetto (First Performance).—Covareno (First Performance).

Minganian Blasphemus No. 4. (First Performance).

Leader: M. NICHOLAS. Pupil: Cellist: Herr GEROLD VOLLMER.

IMPORTANT. Subscribers now entitled will receive extra tickets in lieu of those for the first Concert.

PLAN AT PALING'S, 144A Pitt-street, and 44, JAMES H. MERRIMAN, Box 53, G.P.O., Box, Secretary.

ELLA CAMPERS' CONCERT, AT THE TOWN HALL.

Under the Patronage of His Eminence Cardinal MORAN and the SYDNEY COLLEGE OF MUSIC.

NEXT MONDAY NIGHT, AUGUST 6.

PROGRAMME.—"Stars of the Summer Night."—W. STUDENTS OF THE GARDA SOCIETY.

Piano: "Patriotism," "The Patriotic Soldier," Tecklenkowky.

Song: "The Thinker," Miss R. NIELD.

Violin: "Romance," Miss L. NIELD.

Cello: "G. R. ALPHEUS," Miss L. NIELD.

Song: "Aidee With Me," Miss L. NIELD.

Grundfest.

Piano: "Patriotism," Miss R. NIELD.

Song: "Our Countrymen," Miss R. NIELD.

Violin: "Romance," Miss L. NIELD.

Quartet: "The Star-Spangled Banner," Old Irish.

Violin: "The Star-Spangled Banner."

Everybody knows that

EPPS'S COCOA

is an admirable food,
the most nutritious beverage for
the breakfast table. It is made in a moment
with boiling water or milk, and its sustai-
ning qualities are

EPPS'S COCOA

Invaluable to all.

PROFESSIONS, TRADES, ETC.**DENTISTRY TORTURE**

A THING OF THE PAST.—It is not a thing of the past in every dentistry office, but it is in ours. We have the best treatment, the shortest, and lowest charges.

Beautiful set of Perfect Upper & Lower Teeth for sale. They are perfect in every way, and cannot be detected from the real. PAINELESS EXTRACTIONS.—Painless Extractions in our office, and can be done in a moment with boiling water or milk, and its sustai-

ning qualities are

by DR. SPENCER NOLAN, Dentist, at Oxford-street.

PROFESSIONS, TRADES, ETC.**BREASLINGTON and DRESSMAKING SCHOOL**

Mrs MANN, late of London, teaches the latest

French and English fashions, and

can be detected from the real. PAINELESS

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LAW REPORT.

TUESDAY, JULY 31.

HIGH COURT OF AUSTRALIA.
(Before the Chief Justice, Sir Samuel Griffith, and Mr. Justice O'Connor.)

ADMINISTRATION OF NEW GUINEA.

A FEDERAL MATTER.

Strachan v Commonwealth.

Mr. L. Armstrong, instructed by Mr. A. J. McDonald, appeared for the plaintiff, and Mr. J. Strachan and Mr. Shattock, for the defendant.

Bennett, Macnamara and Smith, for the Commonwealth Crown Solicitor, for the Commonwealth.

This was a question of whether under certain circumstances the Commonwealth had power to transfer and assign to the plaintiff the lease, license, and goodwill of the premises known as the Bull's Head Hotel, situated at Thirlmere, New South Wales, to defendant.

The hearing of this part heard case was resumed. Plaintiff's case was not concluded when the Court adjourned.

THE RED LION HOTEL.

Tochey, Ltd., v Noosan.

Mr. Lawrence, for the plaintiff, Patrick and Elizabeth, appeared for plaintiffs.

The following is a list of cases for trial at the High Court (Federal) to decide whether under certain circumstances disclosed in the statement of claim, the Commonwealth had power to transfer and assign to the plaintiff the lease, license, and goodwill of the premises known as the Bull's Head Hotel, situated at Thirlmere, New South Wales, to defendant.

The hearing of this part heard case was resumed. Plaintiff's case was not concluded when the Court adjourned.

THE ANNUAL CONFERENCE.

THE SYDNEY MORNING HERALD, WEDNESDAY, AUGUST 1, 1906.

FARMERS AND SETTLERS.

THE ANNUAL CONFERENCE.

SEVENTH DAY.

BULK SHIPMENT OF WHEAT.

F.A.Q. STANDARD FIXED AT 60LB.

The thirteenth annual conference of the Farmers and Settlers' Association of New South Wales was convened at Royal Chamberlain's, Pitt-street, Sydney, on Saturday afternoon, June 2, 1906. The president, Mr. John Perry, M.L.A. (Quirindi), occupied the chair.

DESTRUCTION OF RABBITS.

Mr. B. W. Tindall (Stockbridge) moved, "That this association strongly object to any action being taken by the Government to give preference to those lines that are guaranteed against loss by a levy upon the value of their property."

Mr. T. V. Yerger (Armidale) moved, "That it is agreed to, that the amount of the destruction of rabbits be carried on by all landholders."

The motion was rejected.

THE INSPECTION OF STOCK.

Mr. C. J. Brickett (Baa Haal), on behalf of the Stockbreeding branch, moved, "That we give preference to those lines that are guaranteed against loss by a levy upon the value of their property."

Mr. T. V. Yerger (Armidale) moved, "That it is agreed to, that the amount of the destruction of rabbits be carried on by all landholders."

The motion was rejected.

WATER CONSERVATION.

Mr. C. J. Brickett (Baa Haal) moved, "That the conference strongly urge the Government to adopt a national system of water conservation, and as the first and most important step in this direction, to have a central authority to control all watersheds at the head of the rivers and the sinks of artesian basins."

The motion was agreed to.

CONCESSIONS TO FAMILIES.

Mr. C. Millgarpe (Jerilderie) moved, "That the resolutions, carried by previous conferences, asking that the same concessions be made to the wives and children of deceased members in the Rabbit Act of 1901, viz. 41 be passed, in addition to 'expenses.'

The motion was agreed to.

EDUCATION.

Mr. C. J. Brickett (Baa Haal) moved, "That the man should be a qualified veterinary surgeon."

The motion with the addition of the words "and the addition of the following words—'And that the man should be a qualified veterinary surgeon.'"

The motion was carried.

PASTURE PROTECTION BOARD FEES.

Mr. C. J. Brickett (Baa Haal) moved, "That the same fees be paid to the members of the Pasture Protection Board, as were paid in the Rabbit Act of 1901, viz. 41."

The motion was agreed to.

RING-NETTED GROUPS.

Mr. C. J. Brickett (Baa Haal) moved, "That the members of the Narromine and Moree branches—'That hold ring-netted into groups up to 15,000 acres should be subject to full assessment under section 18 P.P. Act, thus putting them on the same footing as individual holders.'

The motion was agreed to.

HIGH EDUCATION.

Mr. E. H. Allen (Eugowra) moved, "That the branch of Cooma-kanangra be given high educational status, and be placed with the other branches of country centres of population, in order to obviate the necessity and expense of sending children to the city to obtain such education."

The motion was carried.

MORE SCHOOLS.

Mr. C. J. Brickett (Baa Haal) moved, "That immediate drastic measures be taken to deal with the star of Cooma-kanangra, that might be applied to the shires."

Mr. C. J. Brickett (Baa Haal) moved, "That the State Education Department take over the administration of the schools in the Moree district."

The motion was agreed to.

PROVISION AT SCHOOLS.

Mr. C. J. Brickett (Baa Haal) moved, "That the number of miles travelled on June 30 last was 229, and the amount spent on construction and equipment £43,026.00."

The results of the working for the year are as follows:

Earnings—Expenditure—Interest on capital invested—Total.

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PROVISIONS OF THE NEW BILL.

THE FINANCIAL ASPECT.

RATING AND ENDOWMENT.

We published on Friday last extracts from a valuable paper prepared by Mr. J. Garlick, officer in charge of the Local Government Department, in reference to the financial basis of the Local Government Extension Bill. A great deal of information is contained in the paper, which we will publish in full in due course.

There are other details in the paper, including voluminous explanatory tables, but of more interest are the officer's comments on the nature and effect of the rating powers which may be given to councils. After going into particulars as to the estimated expenditure of the municipalities and general purposes, the arguments used show that while a limit of £4 in the £ is on the unimproved capital value would suit perhaps 38 of the municipalities, the situation as regards the rest of them is not so clear. It is suggested that they should learn agricultural operations there. This they will do when they get their farms, but it is not clear what they have to do when they have made up their minds if their bent is towards a money life, or whether they know enough about the ordinary routine of work on a farm to make them of some value.

The English R. A. SHOW.

Our London correspondent on June 23 wrote to us to say that while he was there he had seen the Agent-General's Office in regard to the Royal Agricultural Society's Show at Derby. The show proved to be an excellent success, the attendance was very large in spite of the unusual weather. It was opened on Wednesday, and on Thursday the King visited it. A very large number of Australian exhibits were shown, and were inspected by the Queen, and the Chief Inspector of Stock (Mr. R. D. Jones) has kindly placed at our disposal a copy of his report.

The preparation of the following particulars. The pasture, protection, districts have been approximately, with the form in which the agricultural and pastoral returns are usually presented by the Statistical Office. The following table gives the results, as estimated by the stock inspector.

Autumn and Winter Lambing.

District. **Sheep at December 31.** **Sheep put to** **Lambs born.** **(Probable) Markings.** **Fees for Spring Lambing.**

Total. Per Cent. Total. Per Cent. Total. Per Cent.

Coastal 862,000 382,000 222,000 76 162,000

Table-land 1,458,000 18,000 55,000 57 57,000

Central 82,801 181,000 146,000 78 56 49,000

Southern 1,223,900 9,000 7,000 78 56 5,000

3,39,000 85 212,000 75 130,000 57 2,638,000

Western Slopes—

North 1,251,258 66,000 85 47,000 79 46,000

Central 1,124,000 12,000 123,000 70 110,000

South 746,000 61,000 63 265,000 78 56 50,000

4,12,000 94 2,362,000 77 645,000

Western Plains and Riverina—

N. W. Plain 1,287,213 97,000 82 66,000 69 151,000

W. C. Plain 511,908 1,284,000 78 2,214,000 70 125,000

Riverina 3,84,570 3,231,000 82 2,764,000 69 10,000

7,86,681 6,400,000 82 4,787,000 75 284,000

Western Division

Total, New South Wales 19,37,354 15,779,000 81 9,544,000 74 2,165,000

The above figures show that of the 19,230,000 sheep in the State at December 31 last, nearly 80 per cent. have been put to the autumn and winter lambing, and the amount of ewes put to the spring lambing is about 12,779,000, or about 61 per cent., have been used for the earlier lambing, giving a total of 18,230,000, and that there was market demand for 1,000,000 more. The price of the lambs was £1.00 to £1.15 per head.

NEW SOUTH WALES EXHIBITS AT THE NEWCASTLE SHOW.

At the instance of Mr. Cobham, a large pavilion specially erected houses the exhibits from New South Wales at the annual show at Derby of the Royal Agricultural Society of Victoria. The pavilion is in the shape of a large hall, and is placed on the English market cheaply, and is now quite popular. At £1.00 per head per c.i.f. Sydney, it is the most popular hall in the exhibition.

At the moment, the chief interest of the show is the sale of merino ewes, and the sending of lambs to the City Council to resume from Harris-street on a line to the corner of the railway line—almost an square block. The markets would pay themselves in a few years, and pay well. For a public market you must have a good supply of ewes, and a still greater supply of lambs. Cartage and the handling of fruit are the main factors in the selling of it, also doing away with the middleman. The site is available, and the price is £100 per acre.

THE VEGETABLE MARKETS.

Mr. Hugh McIvor writes:—A market must be permanent; therefore its cost is no consideration.

The convenience of the public is the chief factor in determining the cost of a market.

He passes quickly to Australia's fact.

geographical position in relation to rainfall, the contour of the country, and the flow of our rivers. But right through the artesian water supply is Mr. Cox's chief interest. He deals with the origin of these underground fows, the cause of their pressure, their location, depth, and so on to their utilization for watering stock for irrigation, and for the production of stock.

The author goes into detail on most phases of small schemes. For instance, he describes from personal experience what he considers the best machinery for bore-sinking, and their pockets have to have a certain amount of capital.

He gives a lot of sound information on the question.

Vegetables grown at Botany and other suburbs, including radish and eggs, are the chief articles of export.

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THE AUSTRALIAN PRODUCE.

BUTTER MARKET—COLONIAL GOES INTO COLD STORE.

LONDON, June 29.—Quite a large quantity of Australian butter has been sent to England during the past month, and since June 1st, 1906, 600,000 boxes have been sent to London, the two mail boats bringing 31,000.

On referring to last year's figures of imports it is seen that 600,000 boxes were received in London, and that there was market demand for 300 boxes, and that there was market

demand for the individual irrigator.

The author goes into detail on most phases of small schemes. For instance, he describes from personal experience what he considers the best machinery for bore-sinking, and their pockets have to have a certain amount of capital.

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AUSTRALIAN PRODUCE.

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TRYING TIME—PRICES SLIGHTLY EASIER—THE PRESENT CONTROLLING FACTORS.

BRADFORD, June 29.—The wool situation is to-day very "tickle," and Bradfords' market is in a state of suspense, most trying times. It is impossible at this writing to report any progress at all, and what to do for the best nobody can tell. Since the last report, the price of merino has been totally reversed to what they were between March and May, and if anything a slight reactionary tendency must be regarded.

At present, the market is in a state of suspense, and the price of merino is at a standstill.

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For Shipping, Meteorological and
Mail Notices, See Page 10.

SPECIAL ADVERTISEMENTS.

WHEN YOU REQUIRE A FLASK OF BRANDY.

BUY TANUNDA.
Only the Three-star quality put up in Flasks and Half-flasks. You may require a little Brandy Medicinally; if so try TANUNDA. You cannot get better.

TUCKER AND CO., SYDNEY.

INSIST

GENTLY BUT FIRMLY ON RAVING

THROGMORTON WHISKY.

The Purist and Finest of Scotch. Its Absolute Reliability and Uniformity of Quality Ensure its Popularity, and Delight the Connoisseur.

THE SCULLING CHAMPIONSHIP.

PICTURES
IN THE SYDNEY MAIL.

STAGES OF A REMARKABLE RACE.

A GREAT ARRAY OF PORTRAITS.

TO-DAY'S ISSUE.

"The Sydney Mail" this week has some highly attractive pictures of the race for the Sculling Championship of the World. The extraordinary win of Towns, in fast time, forms the pivot of our set of illustrations. It is to be noted that the race was not run to the race itself. The incident, if hardly entitled such, as a Sculling Number, makes a strong appeal in that direction. The carious, many ladies are shown in various stages of the race, and we give their portraits. The contestants may be accepted as types of the Australian athletic girl. We give a portrait of George Towns; a snapshot of the crowd on the way to view the race; a picture of a number of leading scullers on the river; four large pictures, showing the race at different stages; and—in the centre of the double page—a very fine picture, entitled, "A Sportsmanlike Finish," showing victor and vanquished shaking hands. Add to that the portraits of the veteran scullers, Beach and his gallant company, and the set as a whole makes a sculling carnival which should be in the possession of all who follow sport. There may not be another opportunity of procuring such a set.

THE FARMERS' PARLIAMENT.

This is illustrated by a page group photograph, showing the delegates—in all about 120. There is a photograph of Mr. John Perry, M.L.A., president, and an account of the proceedings.

THE HEROES OF THE YEAR.

TWO POPULAR AND ATTRACTIVE PAGES.

These pages are interesting to all classes. They are a tribute to the value of a number of people selected by the Royal Shippers' and Merchants' Society as worthy of medals or certificates. We record the place of honour to Captain James Watt of A.R.N. Company's S.S. *Kawana*, H. Holbrook, and others, and the members of boat's crew, who were concerned in a magnificient exhibition of bravery at sea when the S.S. *Glenair* was sighted in a disabled condition owing to a broken shaft. The boat's crew is pictured on the *Kawana*'s deck. In addition we have the portraits, attractively displayed, of other heroes of the year.

THE RETURN OF W. N. WILLIS.

SCENE OF EXCITEMENT AT THE RAILWAY STATION.

W. N. Willis, the central figure in the lands scandal, returned to Sydney from South Africa where there was a remarkable scene at the railway station, where a crowd greeted him with mingled cheers and groans. There is a portrait of the returned land agent, a snapshot of him in the street, and several other pictures, together with a record of events since his return.

OTHER FEATURES.

Among other subjects illustrated are the following—Dredge Canal (Tas.), with an article by John Burton, P.D.B.; Mackay on the Nambucca (N.S.W.); a group photograph taken at Home during the sittings of the Postal Conference; and Film Hill Show; and the Hunt Club Meet. Portraits appear of Mrs. John Pope, W. H. Wood, M.L.A., Acting-Judge P. W. Street, and Miss Ella Casper, a promising contralto. The Prominent Footballers for the week are W. F. Matthews, A. V. Weekley, J. A. Randall, and S. N. Hanby; while another portrait of topical interest is that of Mr. O'Brien, the Amateur Gold Champion.

A NOTE FOR RIFLEMEN.

A new feature is a column of notes recording events on the rifle ranges of the State.

OF INTEREST TO SPORTSMEN.

The annual list of winning stallions is to hand, and will be found intensely interesting by breeders of horse stock. With the compilation is a review, with comparisons and other useful information for breeders and racemasters.

THE SYDNEY MAIL.

TO-DAY'S ISSUE.

SPLENDID PICTURES OF THE BOAT RACE.

A BRIGHT, ATTRACTIVE NUMBER.

AUSTRALIA'S BEST ILLUSTRATED.

PRICE SIXPENCE.

PRICE SIXPENCE.

ADVERTISEMENT NOTICE.

"Professions, Trades, &c."
will be found on page 3.

The Sydney Morning Herald.

WEDNESDAY, AUGUST 1, 1906.

THE FEDERAL BUDGET.

The Federal Treasurer has delivered his Budget Speech this year a fortnight earlier than he did last year, and it may be said that in the main it is in line with the speeches of his predecessor. There is, indeed, little reason why it should leave the track opened so well by Sir George Turner. The Government, whether headed by Mr. Reid or Mr. Deakin, has to keep within the limits set by the Bradnock clause; and though the margin is more nearly approached each year, the fact is that there keeps the Treasurer out of danger. What we see, of course, is the longing to have the clauses modified or non-existent. It would be so much easier to finance the Commonwealth if the Government had a free hand, and Sir John Forrest in this respect is more emphatic than his predecessor. The reader will at once remember that the Budget this year must be the last of a series if it is to decide if he takes a keen interest in Federal politics; that the coming election will make a great deal of difference to Australia, and that under a new regime she may begin at least to shape her course aright. What the Treasurer will do in the good time ahead must, of course, depend upon the banner under which the reader ranges himself. If he believes in Mr. Watson and the Labour programme he will argue that the Commonwealth should absorb every penny of the revenue from customs and excise, three-fourths of which at present comes back to the States; and that in addition a progressive land tax should help to provide funds for, say, a State-owned line of steamers, and much else in the socialistic programme. But we assume that the general hope is that any alteration born of the general elections will tend to maintain Federal finance as the guardian, and to constitute it the destroyer, of State finance. It is because this must be discussed with any degree of allowance, in the near future the Bradnock clause may disappear, and arrangements

must be made to take over State debts. But unless the greatest care is exercised the finances of the States may be disgraced, and the very foundations of union will be assailed. We have to rely on the part of the Deskinite section to take shelter anywhere, either with the Opposition or the Labour party, from the approaching storm.

THE TRAMWAY DEPUTATION.

There can only be one reasonable opinion as to the absolute justice of the reply given by the Premier yesterday to the deputation that asked for a Royal Commission of inquiry into the tramway men's grievances. As the Sir John true to himself this would undoubtedly apply, but the elections are near, and even a Federal Budget may not be what it seems.

Two factors emerge as the Budget Speech is scrutinised. In the first place, the Treasurer has to acknowledge that his estimate of revenue last year has been largely exceeded. He expected to get £8,000,000 from customs and excise, and he actually received within a fraction of nine million. For the current financial year his estimate is £19,115,000. To the others, there is disorganisation in the service, and of course there is only one way of dealing with that. The trams are intended, primarily and all the time, to serve the convenience of the public. That is the first and last consideration in the matter. If it were not for this the trams would not exist, and the employees would have to seek other employment. It is an adventure into the regions of topsy-turvy to suggest that when the responsible officers and the rank and file of the service are at loggerheads among themselves, it is that a fair way of describing the position, the rankers should go outside the attractions, for we are also given portraits of the number of round-trip men who are to compete in the interesting contests on the Parramatta River to-day, and on Saturday. The Veteran Scullers' Match, the St. Kilda Regatta, the sculling championship of the world. Not only are these pictures illustrating various scenes of the remarkable contest—"a sportsmanlike finish" is represented by a snapshot of victor and vanquished shaking hands after the struggle—but there are numerous portraits of those who are to compete in the interesting contests on the Parramatta River to-day, and on Saturday.

The Sydney Mail—all interested in the many sport of rowing will specially welcome to-day's issue of the "Sydney Mail," which forms an admirable pictorial record of last Saturday's great race between Towns and the St. Kilda Regatta, the sculling championship of the world.

To all go well, the better for the

States, and the surprise of good seasons which has, however, a million surplus into Mr. Carruthers' lap has made things easier for Sir John Forrest.

With the idea, no doubt, of improving the shipping hour, the Federal Government pro-

mises to establish a penny postage throughout the Commonwealth, "in the hope that it will be extended throughout the Empire, on October 1st." Postal revenue has advanced with that from customs and excise. Last year the estimate was a modest £50,000, or £2,000,000. This year the Treasurer expects to receive £2,810,000, after allowing £15,000 as the cost of penny postage. Under both main heads of revenue his receipts promise to reach to nearly twelve millions; and the question is, whether the careful policy inaugurated by Sir George Turner is to continue with such statesmanlike proposals as by having Government as still shareholders in union and authority that it will be successful. There can be no doubt that universal penny postage will be a great boon to the Commonwealth, but the question is whether the money it may cost should not be first devoted to a better defence system, or, at any rate, to re-instituting a service that is half-starved. Australian defence on existing lines is a farce, and the Labour party is responsible. As the case stands now, the tram employees had an opportunity of appealing to the judgment of the people of Surry Hills, and the verdict was given against them.

The incident has nothing to do with the real question, but it is in these circumstances that the men ask for a Royal Commission to investigate the grounds of their complaints.

As the Premier pointed out to the deputation, they are in the position of having been asked by the Railway Com-

missioners to give the circumstantial evidence that one of the dismissed men was only the other day a candidate for Parliament. Had that can-

daduatu succeeded the true grotesqueness of this whole business would have been still more abundantly illustrated.

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POINTS IN THE BUDGET.

The Federal Treasurer delivered his Budget speech yesterday.

The total revenue for last year was £117,874,841, an increase of £413,555, compared with 1905.

The total expenditure was £144,841.

The three-fourths of the total revenue which the Commonwealth had the legal right to spend was £5,324,766.

Therefore, the Commonwealth returned to the States £59,225 more than was obligatory.

For the present year, 1906-7, the estimated revenue is £119,365,000, an increase of £60,587 over the actual revenue for the past year.

The estimated expenditure for the present year is £120,925, an increase for the actual expenditure last year of £6,574.

The amount which will be left for the States in favour of the statutory three-fourths, will be £111,225.

It is estimated that the States will be paid £41,470 less than last year.

The Customs and Excise revenue last financial year increased by £19,525, and the postal revenue by £1,600.

The Customs and Excise in New South Wales was £100,205; in Queensland, £87,700; and in Victoria, £48,225.

There were decreases of revenue in Western Australia and Tasmania.

The Western Australian special tariff will expire on October 8 next.

It realised £1,215,150 up to June 30, last, and its estimated revenue is expected to yield an additional £12,000.

The average contribution to revenue was 1/- per head of the population of the Commonwealth.

The total Customs and Excise revenue was up of £4,470,000, or 10 per cent., and £4,589,200 from other duties.

The Treasury said that drinkers and smokers contribute £3 a head to the revenue, against £1 a head paid in taxes by others.

The Federal tariff and excise duties since 1901 have increased New South Wales revenue by £7,455,188.

The estimated expenditure on the actual 1905-6 financial year was £16,091 on the actual 1905-6.

Provision has been made for £9000 for a trailer, and £10,000 for wireless telegraphy.

It is proposed to spend £7,000 on a Melbourne-Sydney telephone line.

The Treasury put up the actual cost of federating last year at £100 per head of the population.

Penny postage will be introduced in October.

It will apply throughout the Commonwealth and the United Kingdom, and such foreign countries as agree to it.

The Treasury proposes to abolish the Bradfield clause, and return a fixed amount to the States.

It proposes to arrive at the fixed amount by taking an average of the returns for a period of years prior to 1910.

The Treasury submitted a scheme to transfer State debts to the Commonwealth, and state Australia could not afford.

The Treasury took a sanguine view of the outlook of the Commonwealth.

THE COMMONWEALTH.

IN FEDERAL SESSION.

(FROM OUR SPECIAL REPORTER.)

MELBOURNE, Tuesday.

Sir John Forrest's Budget Speech was one of the most comprehensive that has been delivered in the House of Representatives.

There were no new taxation schemes, but the Prime Minister outlined great projects for federalising the State debts, allowing the Bradfield clause, and returning a fixed amount to the States.

It proposes to arrive at the fixed amount by taking an average of the returns for a period of years prior to 1910.

When the King took farewell of the Third Battalion of the Scots Guards he alluded to the impending disbandment of the battalion in these terms—"My Government consider it necessary to reduce the expenses of the Army."

Much comment has arisen over the words used by His Majesty, and it is inferred that he intended by them to disclaim the action of his Ministers.

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LONDON, July 31.

The Royal Commission appointed to inquire into the duties of the police force dealing with cases of drunkenness and disorder, and arrests, and the manner in which those duties are discharged, has commenced its work.

The appointment of the commission was made in consequence of allegations as to the treatment at the hands of the police of Madame D'Angely, who had been charged with having in a riotous and indecent manner in Regent-street, and who, on being brought before the magistrate, was discharged with a caution.

Sensational evidence was given yesterday regarding the past of M. and Madame D'Angely, and as to their mode of living in Paris under assumed names.

A feature of the sitting was the failure of M. and Madame D'Angely to attend in response to the commission's invitation to testify as to their alleged grievances against the London police.

LONDON, July 31.

The Inquiry, the direct outcome of the charge of assault during the last week in April against Madame D'Angely at the Marlborough Street Police Court of behaving in a riotous and indecent manner in Regent-street, London, has come to a conclusion.

In each case that the defendant had attended Regent-street persistently for three months previous for the purpose of committing offences which were charged.

The defence brought evidence that she had only recently arrived in London, and that on the occasion in question she had been charged with having discharged her with a caution, stating that no respectable married woman would walk or wait alone in the street.

Hockling, to whom the Government appealed, said that he knew nothing about the case.

This view was strengthened when the case was adjourned to the 1st of August.

At the adjourned hearing, the Queen's Bench Divisional Court, presided over by Mr. Justice H. R. Gladding, and the Queen's Counsel, Mr. Justice D'Angely, who had been called to the bar, suddenly dropped all connection with the case, no doubt, as Mr. Lucy in his "Life in London" inferred, on a hint from the Home Secretary as to the real facts of the case.

The House adjourned at 4.30 p.m.

MILITARY BOARD.

MELBOURNE, Tuesday.

The two natives who assaulted a Dublin Fusilier in a suburb of Alexandria on July 5 have been found guilty, and have been sentenced one to ten years' and the other to five years' imprisonment with hard labour.

NEWBURY SUMMER CUP.

WON BY A CARBINE COLT.

LONDON, July 30.

At the Newbury Summer Meeting on Saturday the principal event—the Summer Cup—was won by Lord Dalmeny's bridle Ramrod, by Carbine-Esk Syre.

RAMROD was bred by Mr. W. R. Marshall, and his dam, Esk, by Mr. Estering from Redgate. The stallion, Redgate, was sold as a foal in December, 1904, to Mr. Bertram for £200, but was again brought under the hammer, a year and a half later, by Mr. H. H. Gladding for £100. Under the colours of Mr. S. Darling he ran twice last season—in the Grove Park Two-year-old Stakes at Salisbury—and did not set a place. During the current season Ramrod became the property of his present owner, Lord Dalmeny.

GENERAL CABLE NEWS.

WINTER SERVICE ON THE TEEBARS.

LONDON, July 31.

Mr. Jenkins, Agent-General for South Australia, Mr. J. W. Taverne, Agent-General for Victoria, Mr. A. D. Dobson, Agent-General for Tasmania, and Sir Horace Toller, Agent-General for Queensland, visited Bristol yesterday at the invitation of the local Chamber of Commerce. They inspected the docks, and observed the facilities offered for the handling of colonial products.

Going to their practice-room being otherwise engaged, Fletcher and Hewett, the British Rowing Club, were present this evening.

The bi-monthly meeting of the National Council of Women will be held in the U.N.G.A. Hall, Melbourne, general manager, Mr. G. E. Martin.

Mr. G. E. Martin and Joseph Henry Head do not see Hewett strike McLeod.

William Walsh also made an examination of the body, and said that death resulted from a fracture of the neck of the neck to account for the dislocation.

Montagu Miller said he saw Hewett strike the deceased.

John Martin and Joseph Henry Head do not see Hewett strike McLeod.

Frank Richer, hawker, deposed that he heard of the death of the "mob," but did not see dissection struck.

Montagu Miller said he saw Hewett strike the deceased.

John Martin and Joseph Henry Head do not see Hewett strike McLeod.

Dr. Brett, who made an examination of the body, said that death resulted from a fracture of the neck of the neck to account for the dislocation.

Thomas Henderson and Robert Ernest Head, who were present to see Hewett and Leathem to see Fletcher strike the deceased. This was at the beginning of the term.

The inquest was then adjourned till to-morrow.

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APPEALS TO RUSSIANS.

ARMY, NAVY, AND PEASANTS.

FOR LAND AND LIBERTY.

"CHILDREN OF THE PEOPLE."

LONDON, July 30.

The Labour and Social Democratic parties of the dissolved Duma have made a passionate appeal to the army and navy. They declare that the Czar, ignoring the people and their representatives, sought advice from Grand Dukes, Ministers, and landowners, who are opposed by all the peasants, the workmen, and the enlightened classes.

The parties making the appeal remind the troops and sailors that they are children of the people who are demanding land and liberty, and add that over all who share the people will hang a curse.

The manifesto similar to the appeal made to the Army and Navy has been addressed to the peasants. The manifesto accuses the Government of declaring a sanguinary war on the nation. The manifesto urges the confiscation of all State funds and capital, the seizure of land, the removal of local authorities, and the election of others pending the granting of a Constituent Assembly.

Lord Gladstone deplored the Russian manifesto, and said that it was a blow to the Army and Navy.

The manifesto concludes, "Down with the Czar's Government."

DUMA'S MANIFESTO.

AUTHORS TO BE PROSECUTED.

The authors of the manifesto, issued by a majority of members of the late Duma at conference at Viborg, appealing to the Russian people to bind in all possible ways the Government until autonomy is granted, are to be prosecuted.

CANADA IN ARCTIC REGIONS.

HOISTING THE BRITISH FLAG.

LONDON, July 30.

The Dominion Government steamer Arctic, which will winter in Lancaster Sound, leading west out of Baffin Bay, will plant the British flag on several islands and headlands in Arctic regions.

The Arctic will be the first ship to hoist the British flag in the Arctic regions.

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FEDERAL FINANCIAL PROBLEMS.

TREASURER'S RECOMMENDATIONS.

TAKING OVER STATE DEBTS.

PROPOSED AUSTRALIAN CONSOL.

ABOLITION OF BRADDON CLAUSE.

FIXED PAYMENT TO THE STATES.

MELBOURNE.

In delivering his Budget speech, Mr. Forrest submitted, in the form of a minute to the Prime Minister, his recommendations in reference to federalising the State debts and terminating the operation of the Bradburn clause by making fixed payment to the States. The document shows a considerable amount of departmental research, and is amplified with numerous appendices and statistical tables.

STATE REVENUE.

RECEIPTS FOR JULY.

AN INCREASE OF £184,106.

The Treasurer's statement shows the revenue for July to be £290,705, as compared with £167,699 for June, an increase of £184,106. There were £16,452 more under Commonwealth returns, £2,000 under excise, £1,000 under post office, £1,000 under defence, £72,451 under telegraphs, £7,463 under manorial, £6,714 new works, and £1,000 under defence material, £169,064, and general expenditure, £8,367, less £111,228. The principal increases on the Estimates for 1906-7 are as follows:- Sugar, £120,394; reparation of buildings, £21,000; maintenance of buildings, £1,217; advertising, £6,000; health, £500; statistics, £7,643; education, £2,451; post office, £1,000; manorial, £6,714; new works, and special defence material, £169,064; and general expenditure, £8,367, less £111,228.

The TREASURER: At the end of 1905 it is estimated there will be 251,000 white graziers and 947 black graziers in the Commonwealth. From 1904 to the end of 1905 it is estimated that the area grazed by white graziers increased in Queensland by 50,076 acres, and in New South Wales by 16,065 only.

Mr. MCLEAN: That State was largely white graziers at the end of 1905.

The TREASURER: The total increase for the Commonwealth was 52,512 acres. During the same year the area cultivated by black labour decreased in Queensland by 3,371 acres, and increased in New South Wales from 2,411 acres to 210 acres. It is estimated that in the four years since 1903 the production of "Home Affairs" and £24,302 under "control of Post Office." An effort will be made to avoid recurring errors. Provision has been made among other things for a post-trawler, £10,000 for wireless telegraphy, £27,000 for undergrounding railways, and £27,000 telephone from Melbourne to Sydney, and £1,000 for wireless telegraphy.

The Government intends to instruct the policy of training cadets to be practised on the English system.

The TREASURER: There is a provision on the Estimates for 1906-7 for 2,000 senior cadets. The Education Department of the States are co-operating successfully in the training system, as now under the control of the Defence Department.

The sum of £10,000 is on the Estimates for the establishment of a corps of guides. The department of defence will be responsible for the cost of rifles, £50,000 is on the Estimates for 10,000 men in most modern pattern, a reserve of rifle ammunition, cartridges, etc., and the equipment is gradually being provided in accordance with the plan of the year 1906-7, so that the total body will amount to £25,184.

Mr. GLYNN (S.A.): And a loss of £100,000 Customs as well.

THE KANAKA PROBLEM.

The repairment of ships seems to take place in Australia, and we all hope the greatest care will be exercised in carrying it out. The Government proposes to provide £100,000 for the removal of Kanakas from the land.

The included sum is £100,000 in the total cost. I am informed that considerably more is expended on the Australian station than is due to our contribution. I am very glad to inform you that the sum of £100,000 has been received.

THE OVERSEAS TRADE.

Imports have not changed much during the past three years. The value of free imports was £14,672,061, and of dutiable imports £24,374,621, or a total of £38,946,721. This showed that out of 25 1/2 million dollars of imports 50 per cent. were free from duty, and 50 per cent. were dutiable. In the year before Federation, the value of exports was £16,000,000, and the total cost £1,000,000. The included sum is £100,000 in the total cost.

Mr. GLYNN (S.A.): What is the total body?

THE COST OF FEDERATION.

It is often said that federation cost an enormous amount of money. In conformity with the statement of the Imperial Government—United Kingdom, £22,000, British possessions, 18,000 per cent.; and foreign countries, 28,00 per cent.; and foreign countries, which is not true. The total cost was £28,346,720. The total overseas trade in 1905 was £1,000,000, and the included sum is £100,000. The figures for the previous year.

He then referred to his minute dealing with State financial problems, and also to projected financial statements. It would be better, he said, if he could be allowed to submit the proposed amendments with the Budget, but only the excise duties had been reported by the Commonwealth.

The Prime Minister desired to complete the work of the session by late September, and to deal with many of the reports as possible by the end of August.

On the motion of Mr. Joseph Cook the debate was adjourned.

COUNTRY NEWS.

THE CHURCHES.

KIAMA.

A fair in aid of the building fund of the proposed new Sunday School building in connection with the Kiama Presbyterian Church was opened by the Rev. Dr. J. G. Bruce, in the presence of a large gathering, including all Protestant denominations in the district.

MOLONGLO.

Service was held on Saturday night for the last time in the old parish church of St. John, which had been in use for 100 years. The old church will be opened next Wednesday. The Rev. Dr. John W. Middleton, one of the earliest incumbents of St. John's was the Rev. Canon Boyce, another the Rev. W. Middleton of Seven Hills.

QUARTER NIGHTS.

ATMONTON. Tuesday. At the Quarter Session held at John Pender Charlton was sentenced to three months' imprisonment on a charge of stealing railway tickets, and Edwin Samuel Kent to three years for forgery and uttering.

STRIKE OF SILVER MINERS.

INVERELL. Tuesday. The miners employed at the Associated silver mines, went on strike this morning. The miners are the interests in regard to wages and conditions of employment.

The dredge Tethys has done good work in improving the Yamba channel, and has started to work again.

The site of the hall was a great success.

The Prince Leopold Lodge of Freemasons, the Prince of Wales Hall, invited to invite the Governor-General to attend its annual hall, to be held on one of the nights of the week.

The percentages above and below the average rainfall in the different districts were as follow:-

CUDAL. Tuesday.

Mr. Borton, manager of the Commercial Bank at Cudal for nine and a half years, was at a numerously attended meeting present at the bank to thank the members of the community who had given him a vote of confidence.

It is hoped that the County will encourage fishermen to embark in the industry.

It seems to me anything in this direction is important, and I hope that the County will be able to do something to encourage the industry.

Mr. H. W. Miller, member for Grafton, is the author of the bill.

Mr. DUGALD THOMSON (N.W.B.): Is the expenditure provided?

Mr. GLYNN (S.A.): There is provision on the Estimates for £15,000 to obtain surveys and drawings.

Mr. CULPIN (Q.): Will it include harbours?

Mr. GLYNN (S.A.): Not the lighters.

Mr. GLYNN (S.A.): Not the harbours.

Mr. GLYNN (S.A.): The State is going to try and get the money.

Mr. GLYNN (S.A.): The TREASURER: The United States and Canada spent large sums of money in this way every year. At the Cape a beginning was made in 1905, and the work has been established. The Government proposed to take over very soon the lighthouses.

The Prince Leopold Lodge of Freemasons, the Prince of Wales Hall, will be present.

The PRINCIPAL. Tuesday.

I have a wonderful story to tell in regard to population. During the last five years there has been an increase of 28,662. This was practically the whole of course there was an increase in excess of arrivals over departures also. The Government policy of providing administrative posts in the public service has been adopted.

The funeral took place, and was one of the largest seen here, of Mr. Nicholas Clifford, aged 22, son of Mr. and Mrs. Clifford, brother of Dr. Percy Clifford, of Sydney. Several of his relatives from the U.S.A. attended the funeral.

The condenser telephone system was officially opened yesterday.

WILTON. Tuesday.

The site dedicated in 1897 for a Public School at Belvoir near Spicers Creek has been revoked, there being no use for it as such.

The school has been completed.

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largest seen here, of Mr. Nicholas Clifford, aged 22, son of Mr. and Mrs. Clifford, brother of Dr. Percy Clifford, of Sydney. Several of his relatives from the U.S.A. attended the funeral.

HOSPITAL SATURDAY FUND.

A meeting of the board of directors of the Hospital Saturday Fund was held on Monday evening last, and was well attended. Mr. Denison Miller presided. The executive committee reported that since the formation of the conference with the Bradburn clause has been recently instituted on behalf of that committee.

Mr. GLYNN (S.A.): The Bradburn clause becomes alterable.

Mr. GLYNN (S.A.): The Bradburn

MINING INTELLIGENCE.

THE SHARE MARKET.

The listless feeling with which the market opened and closed on Monday was continued yesterday in an accelerated form. Why this arises from some external development in the mines. The report from Broken Hill shows that the development work in the leading Barrier mines, either by means of cross-cuts and levels, as well as diamond drill holes, show that the bottom and intermediate levels are disclosing fine bodies of ore. This is particularly the case in Block 14 and Block 10 mines. Development work in the South West gold, silver-lead, and copper mines is in a satisfactory character, and it only wants a good deposit of rain to start a number of the dredges working the Tigrayha and Stanhope the mining districts.

The state of the market must, therefore, be attributed to other causes. The morning's transactions were few and characterless.

Associated Gold Dredging had a small advance of 6d on its previous record.

Copper stocks were represented by O.K. & Sons, Ltd., and Mount Elliotts, who at 22s 2d, the latter showing a steady position.

Mount Mollays and Mount Ellitts were very quiet, whilst inquiries were made for Giralambone, North Nymagee, and Chillogate.

Broken Hill stocks, during the half-year ended on June 30, involved an expenditure of £4441 10s. The net liquid assets of the company at the close of the half-year amounted to £10,000, of which £1000 was in cash.

A slightly improved position for tin and gold dredging stocks and transactions were booked in Stanhope, Araluen Central, Associated Gold Dredging, New Wyke Creek, Parker's Tin, and Turon River.

Broken Hill stocks were firmly held, sellers declining to offer reduced rates.

The fact that a parcel of Junction No. 100 shares at 21s 4d, with Hurdens' wanted at 21s 6d, Mayall and Peak Hill at 21s 7d, and Decennial at 21s 6d, all three creeks were seldom called.

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Stocks Sydney Exchange.—The closing quotations were:

COPPER. Buyers. Sellers.

	Aug. 1.	Aug. 2.	Aug. 3.	Aug. 4.	Aug. 5.
Girralambone	0 5 -	0 6 -	0 6 -	0 6 -	0 6 -
Mount Mollay	0 15 -	0 15 -	0 15 -	0 15 -	0 15 -
(Chillogate)	0 3 -	0 3 -	0 3 -	0 3 -	0 3 -
North Nymagee	0 1 -	0 1 -	0 1 -	0 1 -	0 1 -
Queensland	0 1 -	0 1 -	0 1 -	0 1 -	0 1 -
Shuttleton	1 2 -	1 2 -	1 2 -	1 2 -	1 2 -
Ditton, contributing	0 1 -	0 1 -	0 1 -	0 1 -	0 1 -
Decennial	0 1 -	0 1 -	0 1 -	0 1 -	0 1 -
Mayall and	0 1 -	0 1 -	0 1 -	0 1 -	0 1 -
Wallaro and Moonta	2 10 6 -	2 11 1 -	2 11 1 -	2 11 1 -	2 11 1 -
Tin.					
Parker's Tin	0 10 0 -	0 10 0 -	0 10 0 -	0 10 0 -	0 10 0 -
Ditton's Tin Mines	0 7 9 -	0 7 9 -	0 7 9 -	0 7 9 -	0 7 9 -
Hill's Central Proprietary	0 1 -	0 1 -	0 1 -	0 1 -	0 1 -
Stansbury Hill	0 1 -	0 1 -	0 1 -	0 1 -	0 1 -
Nelson					0 11 -

New South Wales, etc.

British Broken Hill. 1 0 9 - 2 2 -

Ditto Block 10. 4 0 0 - 4 0 0 -

Block 14. 1 1 0 - 1 1 1 -

R. H. Junction. 0 10 - 0 10 -

R. H. North. 0 17 7 - 0 18 2 -

R. H. North Extended. 0 1 - 0 1 -

R. H. South. 0 1 - 0 1 -

R. H. South, contributing. 4 19 - 0 -

R. H. South. 1 1 1 - 0 1 1 -

R. H. Extended. 0 - 0 -

Argus. 0 4 - 0 -

New White Lead. 0 4 - 0 -

Associated Copper Corporation. 1 5 6 -

Rising Sun. 0 6 9 - 0 6 9 -

Decennial. 0 1 - 0 1 -

Ditton, contributing. 0 8 0 - 0 8 0 -

Cobalt Peak. 0 1 - 0 1 -

Ditton, contributing. 0 1 - 0 1 -

Gold. 0 1 - 0 1 -

New South Wales, etc.

British Broken Hill. 1 0 9 - 2 2 -

Ditto Block 10. 4 0 0 - 4 0 0 -

Block 14. 1 1 0 - 1 1 1 -

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Argus. 0 4 - 0 -

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Decennial. 0 1 - 0 1 -

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R. H. South, contributing. 4 19 - 0 -

Argus. 0 4 - 0 -

New White Lead. 0 4 - 0 -

Associated Copper Corporation. 1 5 6 -

Rising Sun. 0 6 9 - 0 6 9 -

Decennial. 0 1 - 0 1 -

Ditton, contributing. 0 8 0 - 0 8 0 -

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NEW SOUTH WALES PARLIAMENT.

LEGISLATIVE ASSEMBLY.

TUESDAY, JULY 31.

The Speaker took the chair at half-past 4 o'clock.

WESTERN RAILWAY RATES.

THE MINISTER FOR LANDS, in answer to Mr. Perry (Liverpool Plains), said the fares and rates on the Western railway line had not recently been increased.

SHIPPING OF CREWS.

THE MINISTER FOR LANDS, replying to Mr. Sullivan, said the Deputy Shipping Master disclaimed ever having engaged in the shipping of crews unless after notice of their arrival.

The Shipping Office was under the direct control of the Treasury. To discuss the shipping of crews after notice to the shipping community, the Deputy Minister was authorised to retain the fees charged for such work.

CENTRAL RAILWAY STATION OPENING.

Mr. JESSEPP said the Minister for Works would it be possible to make arrangements for the first train to arrive and depart at the station on Sunday morning instead of the afternoon.

The MINISTER, in reply, said it was not intended to have an official opening.

The Minister, in reply, said he had requested of the Railway Commissioners, to allow the first train to arrive at the station on Sunday morning.

The MINISTER, in reply, said it was not intended to have an official opening.

The Shipping Office was under the direct control of the Treasury. To discuss the shipping of crews after notice to the shipping community, the Deputy Minister was authorised to retain the fees charged for such work.

THE DOWER BILL.

On the motion of Attorney-General, the Dower Bill was read the third time.

ELECTRIC LIGHT BILL.

Mr. LAW read the second reading of the Bill of Balmain Electric Lighting. Bill. He pointed out that the powers asked for were exactly the same as those of the measure of the electric lighting of 1896. The measure proposed gave the council power to borrow £25,000. The electric light would be kept separate from the gas.

The amendment was negatived, and the clause was agreed to.

Clause 50 and the schedule were agreed to, and the bill was reported to the House.

The amendment was negatived, and the clause was agreed to.

Mr. DACEY moved to amend the clause to limit the power to contract to 10 years.

The MINISTER said the City Council was not in a position to enter into a contract for the destruction of garbage.

The amendment was negated on division by 12 votes to 12.

The clause was agreed to on division by 23 votes to 12.

Mr. DACEY moved to amend the clause to limit the time for the exercise of the option to purchase to any period "not exceeding 25 years".

The amendment was negated, and the clause was agreed to.

Clause 49. "Powers of such contractor."

Mr. DACEY moved to omit the later part of the clause, "and all like powers for the purpose of carrying out any works or not before until and after they shall have acquired the said land in fee simple, and therewith they shall be workable for any negligence occurring during the same."

The amendment was negated, and the clause was agreed to.

Mr. DACEY moved to omit the later part of the clause, "and all like powers for the purpose of carrying out any works or not before until and after they shall have acquired the said land in fee simple, and therewith they shall be workable for any negligence occurring during the same."

The amendment was negated, and the clause was agreed to.

Mr. DACEY moved to amend the clause to limit the time for the exercise of the option to purchase to any period "not exceeding 25 years".

The amendment was negated, and the clause was agreed to.

Mr. DACEY moved to amend the clause to limit the time for the exercise of the option to purchase to any period "not exceeding 25 years".

The amendment was negated, and the clause was agreed to.

Clause 50 and the schedule were agreed to, and the bill was reported to the House.

ADJOURNMENT.

The House at 11.15 p.m. adjourned until 4.30 p.m. the following day.

NEW NOTICES.

Mr. DACEY moved to amend the clause to limit the time for the exercise of the option to purchase to any period "not exceeding 25 years".

The amendment was negated, and the clause was agreed to.

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Mr. DACEY moved to amend the clause to limit the time for the exercise of the option to purchase to any period "

HOUSES AND LAND FOR SALE.

CENTENNIAL PARK. Elevated Position, overlooking Lakes, elevated, 60 x 120 ft. to Lane. \$1,600. SUPERIOR NEW RESIDENCE, brick or stone, slate roof, wide hall, 8 rooms, conservatory, all offices and modern conveniences. HIGHLY FINISHED THROUGHOUT. LAND, 60 x 120 ft. to Lane. PRICE, £1,600.

RAINE AND HORNE, P.M. Pitt-street, 11. House overlooking HARBOUR and CIRCULAR QUAY—2 bedrooms, 2 large sitting-rooms, kitchen, laundry, and all modern conveniences. Five minutes' walk from Circular Quay.

DARLING POINT. ESTATE, ETHERTON. ONLY FOUR LOTS LEFT. Easement, 60 ft. deep, Residential Lots, Easement Acre, 60 ft. per foot. TERMES.

RAINE AND HORNE, P.M. Pitt-street.

NEWTON INVESTMENT. WATKIN-STREET, close KING-STREET.

TERACE OF SIX STYLISHLY-DESIGNED, SUBSTANTIAL HOUSES. LAND, 60 x 120 ft. to Lane. PRICE, £2,200.

RAINE AND HORNE, P.M. Pitt-street.

L. EASHEED, BIRMINGHAM. BRICK SHED AND COTTAGE. LAND, 60 x 120 ft. through to Wymondham-street, RICHMOND. PRICE, VERY LOW.

RAINE AND HORNE, P.M. Pitt-street.

FACTORY SITE. 30 ft. by 100 ft. Stationery, Glass, Rosin Station. Price, £1,000.

SHOP INVESTMENT. RISING SUBURB. Scherzer, Brick-street, 6 rooms, Land, 40 x 120 ft. SPLENDID POSITION, let on lease at £75 per annum for additional buildings. PRICE, £1,600.

RAINE AND HORNE, P.M. Pitt-street.

RAINE AND HORNE, P

